

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED")

Report on the Audit of the Consolidated financial statements

Opinion

We have audited the accompanying Consolidated financial statements of **SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED"** (hereinafter referred to as "the Holding Company") its associates (the Holding Company and its associates together referred to as "the Group") comprising of the consolidated Balance sheet as at **March 31 2025**, the consolidated Statement of Profit and Loss, the consolidated Statement of Cash Flows for the year ended on that date and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate consolidated financial statements and on the other financial information of the associate, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, their consolidated profit & loss and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the consolidated financial statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements,



our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Company in accordance the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated financial statements, which have been reviewed by other auditor, such other auditor remain responsible for the direction, supervision and performance of the review carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report



because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of associate, whose financial statements reflect total assets of Rs. 13,96,39,068.82 as at 31st March 2025 and total revenue of Rs. 1,36,10,635.10 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by M/s K. Awatar & Associates, Chartered Accountants; whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associates, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the consolidated financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash flows dealt with by this Report are in agreement with the books of accounts.

d. In our opinion, the aforesaid consolidated financial statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Holding Company, none of the directors of the Group's companies is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its associate, and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated Financial Statements.

g. With respect to the other matters to be included in the Auditor's Report in accordance with remuneration the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration for the year ended March 31, 2025 has been paid/ provided by Holding Company to their directors is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its consolidated financial statements.

ii. The Company didn't have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

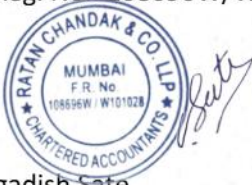
v. There is no dividend declared or paid during the year by the company and hence provisions of section 123 of the companies Act, 2013 are not applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.



2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Reg. No.: 108696W/W101028



CA Jagadish Sate
Partner
Membership No.: 182935
UDIN: 25182935BMIIAZ7247
Place: Navi Mumbai
Date: June 04, 2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED") of even date)

Report on the Internal Financial Controls with reference to Consolidated Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to financial statements of **SUGS LLOYD LIMITED** (the "Company") as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

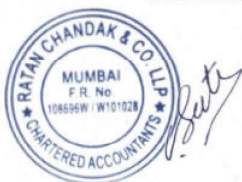
The Company's Management is responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to consolidated financial statements.



Meaning of Internal Financial Controls with reference to Consolidated financial statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Reg. No.: 108696W/W101028



CA Jagadish Sate
Partner
Membership No.: 182935
UDIN: - 25182935BMIIAZ7247
Place: Navi Mumbai
Date: June 04, 2025

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SUGS LLOYD LIMITED (formerly known as "SUGS LLOYD PRIVATE LIMITED") of even date)

The Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Company Act, 2013, we give a statement on the matters Specified in Paragraph 3 and Paragraph 4 of the Order, to the extent applicable.

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its associate included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Reg. No.: 108696W/W101028



CA Jagadish Sate

Partner

Membership No.: 182935

UDIN: 25182935BMIIAZ7247

Place: Navi Mumbai

Date: June 04, 2025

SUGS LLOYD LIMITED
(Formerly Sugs Lloyd Private Limited)

(CIN: U74900DL2009PLC194400)

(Address: Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp.

Balance Sheet as at 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,625.00	975.00
(b) Reserves and Surplus	4	2,239.25	1,211.50
Total		3,864.25	2,186.50
(2) Non-current liabilities			
(a) Other Long-term Liabilities	5	184.12	75.50
(b) Long-term Provisions	6	18.48	10.80
Total		202.60	86.30
(3) Current liabilities			
(a) Short-term Borrowings	7	7,482.53	1,856.95
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		94.88	79.52
- Due to Others		807.26	107.35
(c) Other Current Liabilities	9	319.56	207.74
(d) Short-term Provisions	10	578.69	298.35
Total		9,282.92	2,549.91
Total Equity and Liabilities		13,349.77	4,822.71
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	109.29	104.74
(b) Non-current Investments	12	209.56	188.57
(c) Deferred Tax Assets (net)	13	3.21	3.49
(d) Other Non-current Assets	14	2,628.68	1,690.91
Total		2,950.74	1,987.71
(2) Current assets			
(a) Inventories	15	807.37	-
(b) Trade Receivables	16	8,876.14	2,454.45
(c) Cash and cash equivalents	17	66.77	181.93
(d) Short-term Loans and Advances	18	602.76	190.66
(e) Other Current Assets	19	45.99	7.96
Total		10,399.03	2,835.00
Total Assets		13,349.77	4,822.71

See accompanying notes to the financial statements

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108696W/W101028



CA Jagadish Sate

Partner

Membership No. 182935

UDIN: 25182935BMIIA7247

Place: Navi Mumbai

Date: June 04, 2025

For and on behalf of the Board of

SUGS LLOYD LIMITED

(Formerly Sugs Lloyd Private Limited)

For SUGS LLOYD LIMITED

P Chauhan

Priti Shah
MD Director

06553013

For SUGS LLOYD LIMITED

Vicky Kumar
Vicky Kumar
Authorized signatory
CFO

For SUGS LLOYD LIMITED

Kapil Dev Marwah

Kapil Dev Marwah
WTD Director

08739679

For SUGS LLOYD LIMITED

Nimmi Chauhan
Nimmi Chauhan
Authorized signatory
CS

M.no - 65697

Place: New Delhi

Date: June 04, 2025

SUGS LLOYD LIMITED**(Formerly Sugs Lloyd Private Limited)****(CIN: U74900DL2009PLC194400)****(Address: Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park,
Statement of Profit and loss for the year ended 31 March 2025**

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	20	17,619.86	6,512.57
Other Income	21	167.36	362.62
Total Income		17,787.22	6,875.19
Expenses			
Purchases of Stock in Trade	22	11,028.90	3,112.58
Change in Inventories of work in progress and finished goods	23	(807.37)	-
Employee Benefit Expenses	24	1,721.62	1,275.08
Finance Costs	25	441.44	91.33
Depreciation and Amortization Expenses	26	35.97	15.56
Other Expenses	27	3,100.13	1,213.75
Total expenses		15,520.69	5,708.30
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		2,266.53	1,166.89
Exceptional Item		(5.44)	(178.26)
Profit/(Loss) before Extraordinary Item and Tax		2,271.97	1,345.15
Extraordinary Item		-	-
Profit/(Loss) before Tax		2,271.97	1,345.15
Tax Expenses	28		
- Current Tax		577.59	297.05
- Deferred Tax		0.28	(4.27)
- Prior Period Taxes		16.35	10.58
Profit/(Loss) after Tax		1,677.76	1,041.79
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	10.32	6.41
-Diluted (In Rs)	29	10.32	6.41

See accompanying notes to the financial statements

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108696W/W101028

**CA Jagadish Sate**

Partner

Membership No. 182935

UDIN: 25182935BMIIAZ7247

Place: Navi Mumbai

Date: June 04, 2025

For and on behalf of the Board of

SUGS LLOYD LIMITED**(Formerly Sugs Lloyd Private Limited)**

For SUGS LLOYD LIMITED

Priti Shah

Director

MD

06553013

For SUGS LLOYD LIMITED

Vicky Kumar

CFO

For SUGS LLOYD LIMITED

Kapil Dev Marwah

Director

WTD

08739679

For SUGS LLOYD LIMITED

Nimmy Chauhan

CS

M.no - 65697

Place: New Delhi

Date: June 04, 2025

SUGS LLOYD LIMITED**(Formerly Sugs Lloyd Private Limited)****(CIN: U74900DL2009PLC194400)****(Address: Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp. Metro****Cash Flow Statement for the year ended 31 March 2025**

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		1,677.76	1,041.79
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		35.97	15.56
Provision for tax		594.21	303.35
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		(59.91)	(97.85)
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		(103.76)	(75.58)
Finance Costs		441.44	91.33
Operating Profit before working capital changes		2,585.71	1,278.60
Adjustment for:			
Inventories		(807.37)	-
Trade Receivables		(6,421.69)	(1,480.51)
Loans & Advances		(412.10)	79.97
Other Current Assets		(18.03)	(304.17)
Trade Payables		715.27	(2.38)
Other Current Liabilities		111.82	19.37
Long term Liabilities		108.62	70.83
Short-term Provisions		280.33	196.03
Long-term Provisions		7.68	10.80
Cash (Used in)/Generated from Operations		(3,849.75)	(131.46)
Tax paid(Net)		593.94	307.63
Net Cash (Used in)/Generated from Operating Activities		(4,443.68)	(439.09)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(40.52)	(98.78)
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		(5.44)	(178.26)
Proceeds from Sale of Equity Instruments		60.21	98.34
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		(15.85)	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		(957.77)	(284.23)
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		103.76	75.58
Dividend received		-	-
Net Cash (Used in)/Generated from Investing Activities		(855.61)	(387.34)



CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Issue of Share Capital	-	-
Buyback of Shares	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	5,625.58	1,021.04
Repayment of Short Term Borrowings	-	-
Minority Interest Movement	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(441.44)	(91.33)
Net Cash (Used in)/Generated from Financing Activities	5,184.14	929.71
Net Increase/(Decrease) in Cash and Cash Equivalents	(115.16)	103.28
Opening Balance of Cash and Cash Equivalents	181.93	78.65
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	66.77	181.93

Components of cash and cash equivalents	31 March 2025	31 March 2024
Cash on hand	6.76	6.23
Cheques, drafts on hand	-	-
Balances with banks in current accounts	60.01	175.70
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	66.77	181.93

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

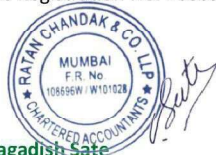
See accompanying notes to the financial statements

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108696W/W101028



CA Jagadish Sate

Partner

Membership No. 182935

UDIN: 25182935BMIIA7247

Place: Navi Mumbai

Date: June 04, 2025

For and on behalf of the Board of

SUGS LLOYD LIMITED

(Formerly Sugs Lloyd Private Limited)

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

P. Chauhan

Kapil Dev Marwah

Priti Shah Director

Kapil Dev Marwah Director

MD

WTD

06553013

08739679

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Vicky Kumar

Nimmy Chauhan

Authorized signatory
Vicky Kumar

Authorized signatory
Nimmy Chauhan

CFO

CS

M.no - 65697

Place: New Delhi

Date: June 04, 2025

SUGS LLOYD LIMITED
(Formerly Sugs Lloyd Private Limited)
(CIN: U74900DL2009PLC194400)
Notes forming part of the Financial Statements

1 COMPANY INFORMATION

This financial statements of Sugs Lloyd Limited (Formerly Sugs Lloyd Private Limited till 31st May, 2024), for the year ended March 31, 2025.

Sugs Lloyd Limited is a Private company incorporated in India on 16th September 2009, having its Registered office at "Shop No. 3, 3rd Floor, Raj Hospital Building, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Opp. Metro Pillar No. 779, Uttam Nagar, West Delhi, New Delhi, India, 110059" and its Corporate Office at "C 96 First Floor C Block, Sector 2, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301". Though the company was incorporated as a private limited company, the status of the company has been changed to Public Limited Company w.e.f. 01.06.2024.

The principal activities involve offering a range of Engineering, Procurement, and Construction ("EPC") services. These include meeting the needs of electrical transmission and distribution, civil projects, and solar energy projects for both government and non-government organizations. Additionally, the company provides workforce deployment services, specializing in manpower staffing solutions.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under the section 133 of the Companies Act, 2013 read together with rule 7 of the Companies (Accounts) Rules 2014 and Companies (accounting standards) amendment rules 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified as per sub-section (1) of section 129 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All the amounts included in the Financial Statements are presented in Indian Rupees ('Rupees' or 'Rs.' Or 'INR') and are rounded to the nearest Lakhs, except per share data and unless stated otherwise

b Use of Estimates

The preparation of financial statements in conformity with the Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation and any accumulated impairment, if any. Property, plant and equipment is depreciated on a written-down value basis to its residual value over its estimated useful life.

Cost directly attributable to acquisition are capitalised until the property, plant and equipment are ready for use, as intended by the management.

Subsequent costs are capitalised on the carrying amount or recognised as a separate asset, as appropriate, only when future economic benefits associated with the item are probable to flow to the Company and cost of the item can be measured reliably. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All repair and maintenance are charged to statement of profit and loss during the reporting period in which they are incurred.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss on the date of disposal or retirement.

d Depreciation and amortization

Depreciation and amortisation are provided using the written-down value method and charged to statement of profit and loss as per the useful life prescribed under Schedule II of the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kahil Dw

Director

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

Type of Assets	Period
Office equipment	10 Years
Furniture and Fixtures	10 Years
Computers	6 Years
Motor Car	8 Years

e Impairment of assets

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in financial year.

f Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year. Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

g Investment

i) Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

ii) On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

iii) Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

iv) On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

h Inventories

The Company is in Service Sector and also engages in assembling electrical automation products, currently the company has WIP.

i Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j Earnings/ (loss) per share (EPS)

"Basic EPS amounts are calculated by dividing the profit/ (loss) for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit/ (loss) attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares."

k Retirement and other employee benefits

"For defined benefit plans, the liability or asset recognised in the statement of assets and liabilities on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for both defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

The Company's contributions to defined contribution plans (provident fund) are recognized in statement of profit and loss when the employee renders related service. The Company has no further obligations under these plans beyond its periodic contributions.

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as salary and wages payable under other current liabilities in the statement of assets and

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED



PChauhan

Director

Kapil D

Director

[Signature]

Authorized signatory

[Signature]

Authorized signatory

l Borrowing Cost

Borrowing Cost attributable to qualifying assets are capitalized up to the date the assets are ready to put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to statement of profit and loss.

m Foreign currency transactions

Functional and presentation currency

Items included in the Financial Information of the Company are measured using the currency of the primary economic environment in which it operates i.e. the "functional currency". The Company's financial information is presented in INR.

Transactions and balances

Transactions in foreign currencies are initially recorded by the Company's at their respective functional currency at exchange rates prevailing at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in statement of profit and loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in statement of profit and loss).

n Taxation

Current tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the India where the Company operates and generates taxable income.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax

Credit of MAT is recognised as deferred tax asset only when it is probable that taxable profit will be available against which the credit can be utilised. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the restated statement of profit and loss account. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is no longer probable that the Company will pay normal income tax during the specified period.

Taxes paid on acquisition of assets or on incurring expenses

Assets are recognised net of the amount of GST paid, except when the tax incurred on a purchase of assets is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset.

Expenses are recognised net of the amount of GST paid, except when the tax incurred on a purchase of services is not recoverable from the taxation authority, in which case, the tax paid is expensed off in statement of profit and loss.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of other current/ non-current assets or other current liabilities in the statement of assets and liabilities.



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kahil Dw

Director

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

o Segment accounting

Company is in only one segment, hence Segment Reporting as per AS-17 is not applicable on the company.

p Government Grants and Subsidies

"i) Grants and subsidies from the government are recognized when there is reasonable assurance that (a) the company will comply with the conditions attached to them, and (b) the grant/subsidy will be received.

ii) Where the grant relates to an asset, it is shown as a reduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognised in the statement of profit and loss over the useful life of the asset by way of reduced depreciation charge.

iii) Where the grant relates to reimbursement of interest on term loan, it is recognised as a reduction from the finance cost of the term loan concerned."

q Provisions, Contingent liabilities and Contingent assets

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingencies

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

r Exceptional Items

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the Financial Statements.

s Prior Period Items

Prior period items shall be separately disclosed in the statement of profit and loss in the reporting period together with their nature and amount in a manner so that their impact on profit or loss in the reporting period can be perceived.

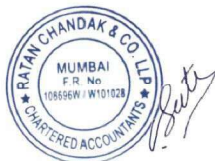
Had complied with AS 15 the prior period expenses are incurred in the reporting period and which has been recognised and disclosed separately in statement of profit and loss.

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108696W/W101028



CA Jagadish Sate

Partner

Membership No. 182935

UDIN: 25182935BMIIAZ7247

Place: Navi Mumbai

Date: June 04, 2025

For and on behalf of the Board of

SUGS LLOYD LIMITED

(Formerly Sugs Lloyd Private Limited)

For SUGS LLOYD LIMITED

PChauhan

Priti Shah

Director

MD

06553013

For SUGS LLOYD LIMITED

Vicky Kumar

Vicky Kumar

CFO

For SUGS LLOYD LIMITED

Kapil Dev Marwah

Kapil Dev Marwah

Director

WTD

08739679

For SUGS LLOYD LIMITED

Nimmy Chauhan

Nimmy Chauhan

CS

M.no - 65697

Place: New Delhi

Date: June 04, 2025

3 Share Capital

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 25000000 (Previous Year -14250000) Equity Shares	2,500.00	1,425.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 16250000 (Previous Year -9750000) Equity Shares paid up	1,625.00	975.00
Total	1,625.00	975.00

Pursuant to a Board resolution at the meeting of the Board of Directors of the company held on 12th January, 2024 & meeting of the members of the company by passing Ordinary Resolution held on 5th February 2024, has been increased the authorised share capital of the company from existing INR 3,25,00,000/- to revised INR 14,25,00,000/- (addition INR 11,00,00,000/-).

Pursuant to Board of Directors resolution dated January 29, 2024 ,have approved the issuance of two bonus equity shares of face value Rs. 10 each for every one existing fully paid up equity share of face value Rs. 10 each and accordingly 65,00,000 bonus equity shares were issued and allotted in accordance with the Section 63 of the Companies Act, 2013 on February 23, 2024.

Pursuant to a Board resolution at the meeting of the Board of Directors of the company held on 10th August, 2024 & meeting of the members of the company by passing Ordinary Resolution held on 3rd September 2024, has been increased the authorised share capital of the company from existing INR 14,25,00,000/- to revised INR 25,00,00,000/- (addition INR 10,75,00,000/-).

Pursuant to Board of Directors resolution dated September 4, 2024 ,have approved the issuance of two bonus equity shares of face value Rs. 10 each for every three existing fully paid up equity share of face value Rs. 10 each and accordingly 65,00,000 bonus equity shares were issued and allotted in accordance with the Section 63 of the Companies Act, 2013 on September 30, 2024.

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	97,50,000	975.00	32,50,000	325.00
Issued during the year	65,00,000	650.00	65,00,000	650.00
Deletion	-	-	-	-
Closing balance	1,62,50,000	1,625.00	97,50,000	975.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Priti Shah	1,62,49,965	100.00%	97,49,979	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Priti Shah	Equity	1,62,49,965	100.00%	0.00%



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kahil Dv

Director

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Priti Shah	Equity	97,49,979	100.00%	0.00%

(v) Equity shares movement during 5 years preceding 31 March 2025

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	65,00,000	65,00,000	-		
Equity shares issued as right issue	-	-	30,00,000		

Pursuant to Board of Directors resolution dated 2nd November, 2022 ,have approved the allotment of 30,00,000 equity shares of face value Rs. 10 each amounting to Rs. 3,00,00,000 to the existing shareholder on right basis in the ratio of its shareholding in the company in accordance with the Section 62 of the Companies Act, 2013.

Pursuant to Board of Directors resolution dated January 29, 2024 ,have approved the issuance of two bonus equity shares of face value Rs. 10 each for every one existing fully paid up equity share of face value Rs. 10 each and accordingly 65,00,000 bonus equity shares were issued and allotted in accordance with the Section 63 of the Companies Act, 2013 on February 23, 2024.

Pursuant to Board of Directors resolution dated September 4, 2024 ,have approved the issuance of two bonus equity shares of face value Rs. 10 each for every three existing fully paid up equity share of face value Rs. 10 each and accordingly 65,00,000 bonus equity shares were issued and allotted in accordance with the Section 63 of the Companies Act, 2013 on September 30, 2024.

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Statement of Profit and loss		
Balance at the beginning of the year	1,211.49	819.71
Add: Profit/(loss) during the year	1,677.76	1,041.79
Less: Appropriation		
Issue of Bonus	650.00	650.00
Balance at the end of the year	2,239.25	1,211.49
Total	2,239.25	1,211.49

5 Other Long term liabilities

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Others		
-Retention Money	184.12	75.50
Total	184.12	75.50

6 Long term provisions

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Provision for employee benefits		
-Provision for Compensated Absences	5.79	3.02
-Provision for Gratuity	12.69	7.78
Total	18.48	10.80

7 Short term borrowings

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Secured Loans repayable on demand from banks	6,478.66	1,213.39
Unsecured Loans and advances from related parties	1,003.87	643.56
Total	7,482.53	1,856.95



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kahil pu

Director

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

Borrowings includes

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
ICICI Bank CC A/c	1,486.26	823.95
PNB OD A/c	-	227.91
LC Payable	3,314.66	161.54
Unsecured Loan from Associate Company	877.92	643.56
Unsecured Loan from Director	125.95	-
HDFC Bank CC A/c	684.22	-
Yes Bank CC A/c	993.53	-
Total	7,482.53	1,856.95

Particulars of Short term Borrowings

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
ICICI Bank CC A/c	9.10%	Overdraft against FD & Current Assets
PNB OD A/c	8.10%	Overdraft against FD
HDFC CC A/c	9.10%	Cash credit against Nfb Margin, Debtors, Fd As Collateral,
Yes Bank CC A/c	9.25%	Cash credit against Current Assets

a) ICICI Bank CC- A/C No -629705500704 , Sanctioned Amt - Rs. 15,00,00,000/-

The Company has obtained a Cash Credit facility from ICICI Bank at an interest rate of 9.10% per annum. This facility is secured by a margin of 25% on the Company's stock and book debts, with a cover period of 120 days. The security details for this facility include current assets, fixed deposits (FD), and cheques (PDC). Additionally, the loan is backed by the personal guarantees of the Directors, Mrs. Priti Shah and Mr. Santosh Kumar, property situated at Nearby B Block Park, Block-B, Sector-72, -, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301, PLOT NO. 135, BLOCK -C, SECTOR 108, NEAR POLICE COMMISSIONERATE , SECTOR 108 NOIDA, Gautam Buddha Nagar, Uttar Pradesh, India, 201304, PLOT NO-29,FLAT NO-281, FIRST FLOOR, Rama Krishna Vihar Apartment, PATPARGANJ, IP Extension, Delhi, India, 110092, Plot No 79,FLAT NO. A- 1, GROUND FLOOR, BLOCK- A,Vidhisha Apartments, PATPARGANJ.

b) PNB OD- A/C No- 3979009300005182 , Sanctioned Amt - Rs. 2,30,00,000/-

The Company has obtained Overdraft facility from PNB Bank with an interest rate of 8.10% per annum. The loan is to be repaid within a period of 9 months. In the event of a default in repayment of the loan or non-compliance with the terms and conditions, the borrower shall be liable to pay a penal interest of 2% on the default or irregular amount. Additionally, the loan is backed by the personal guarantees of the Directors, Mrs. Priti Shah and Mr. Santosh Kumar.

c) HDFC CC- A/C No- 50200101959215, Sanctioned Amt - Rs. 7,00,00,000/-

The Company has obtained a Cash Credit facility from HDFC Bank at an interest rate of 9.10% per annum. This facility is secured primarily against Nfb Margin, and secondarily against Debtors, FD, Stock, Residential property of Nirmala Chauhan & vacant land of Santosh Kumar. Additionally, the loan is backed by the personal guarantees of the Directors, Mrs. Priti Shah, Mr. Santosh Kumar and Mr Kapil Dev Marwah.

d) YES Bank CC- A/C No- 026484600001270, Sanctioned Amt - Rs. 10,00,00,000/-

The Company has obtained a Cash Credit facility from Yes Bank at an interest rate of 9.25% per annum. This facility is secured by a margin of 25% on the Company's stock and book debts, with a cover period of 120 days less creditors. The security details for this facility include current assets (First Pari-Passu Charge of ICICI Bank Ltd on Stock & Book Debts), property situated at Plot No. 135,Block-C,Sector-108, Noida,Uttar Pradesh,201304 and property situated at Flat No. D-401 On fourth floor,The Vidisha CGHS Ltd Plot No.79,IP Extension Patparganj,New Delhi,Delhi,110092. Additionally, the loan is backed by the personal guarantees of the Directors, Mrs. Priti Shah and Mr. Santosh Kumar.

e) Unsecured Loan from Associate Company:

The Short term borrowings are made from the Associate Company for the purpose of business. The rate of interest on such loan is 9% p.a.

(f)Unsecured Loans from Directors/Relatives :

The Short term borrowings are made from Directors the for the purpose of business. The rate of interest on such loan is 2.95% p.a.



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kapil Dev

Director

For SUGS LLOYD LIMITED

Vijay

Authorized signatory

For SUGS LLOYD LIMITED

Nitya

Authorized signatory

8 Trade payables

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Due to Micro and Small Enterprises	94.88	79.52
Due to others	807.26	107.35
Total	902.14	186.87

8.1 Trade Payable ageing schedule as at 31 March 2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	94.88	-	-	-	94.88
Others	805.38	1.88	-	-	807.26
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					902.15
MSME - Undue					
Others - Undue					
Total					902.15

8.2 Trade Payable ageing schedule as at 31 March 2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	79.52	-	-	-	79.52
Others	97.35	-	10.00	-	107.35
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					186.87
MSME - Undue					
Others - Undue					
Total					186.87

9 Other current liabilities

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Statutory dues		
-ESIC Payable	2.63	2.61
-GST Receivable/ Refundable	-	46.33
-PF Payable	19.74	17.12
-PT Payable	0.32	1.17
-TDS Payable	24.02	10.70
-VAT Payable	-	(0.12)
Salaries and wages payable	145.59	125.33
Advances from customers	121.78	0.08
Audit Fees Payable	4.11	3.62
Other Payables	1.15	0.64
ROC Fees Payable	0.21	0.26
Total	319.56	207.74

10 Short term provisions

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Provision for employee benefits		
-Provision for Compensated Absences	0.77	0.59
-Provision for Gratuity	0.33	0.71
Provision for income tax	577.59	297.05
Total	578.69	298.35

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

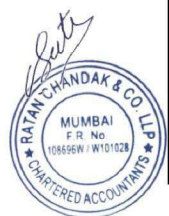
For SUGS LLOYD LIMITED

Director

Director

Authorized signatory

Authorized signatory



SUGS LLOYD LIMITED
(Formerly Sugs Lloyd Private Limited)

(CIN: U74900DL2009PLC194400)

Notes forming part of the Financial Statements

11 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block		(Rs in lakhs)
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment									
Mobile	15.61	0.08		15.69	7.91	4.91		12.82	7.70
Computer	23.93	2.25		26.18	14.25	4.16		18.42	9.67
Electrical Equipment	81.96	30.18		112.14	5.76	22.96		28.73	76.19
Furniture & Fixture	14.15	6.12		20.27	8.24	1.97		10.21	5.91
Printer	0.18	-		0.18	0.17	-		0.17	0.01
Monitor	0.05	-		0.05	0.05	-		0.05	0.00
Aircondition	8.46	-		8.46	5.34	0.81		6.15	3.12
Inverter	0.15	-		0.15	0.14	-		0.14	0.01
Car	14.88	1.89		16.78	12.94	1.12		14.06	1.95
scooty(Tvs Jupiter)	0.51	-		0.51	0.42	0.02		0.44	0.08
Trademark	0.09	-		0.09	-	-		-	0.09
Total	159.97	40.52	-	200.49	55.23	35.97	-	91.20	104.74
Previous Year	61.19	98.78	-	159.97	39.67	15.56	-	55.23	21.52



For SUGS LLOYD LIMITED

P. Chaturvedi

Director

For SUGS LLOYD LIMITED

Kapil D. W.

Director

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

SUGS LLOYD LIMITED
(Formerly Sugs Lloyd Private Limited)
(CIN: U74900DL2009PLC194400)
Notes forming part of the Financial Statements

12 Non current investments

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unquoted Other Investments in Equity Instruments		
-Investment in Levana Infra Pvt Ltd (21%) Associate	34.78	34.78
-Investment in Levana Infra Pvt Ltd (21%) subsidiary	(34.57)	(34.27)
Other non-current investments		
-Investment in Gratuity Fund	10.93	-
-Investment in Leave Encashment Fund	4.92	-
-Share of Post acquisition profit of associate for FY 2022-23	9.80	9.80
-Share of Post acquisition profit of associate for FY 2023-24	178.26	178.26
-Share of Post acquisition profit of associate upto Q.3 FY 2024-25	5.44	-
Total	209.56	188.57

The Company invested Gratuity Amount in LIC Fund and its valuation as on 31/03/2025 is Rs. 11,10,502.

The Company invested Leave Encashment Amount in LIC Fund and its valuation as on 31/03/2025 is Rs. 4,98,210.

13 Deferred tax assets net

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Asset	3.21	3.49
Total	3.21	3.49

13.1 Significant Components of Deferred Tax

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	-	3.40
Difference between book depreciation and tax depreciation	3.21	0.08
Gross Deferred Tax Asset (A)	3.21	3.49
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	-	-
Others 3	-	-
Gross Deferred Tax Liability (B)	-	-
Net Deferred Tax Asset (A)-(B)	3.21	3.49

13.2 Significant components of Deferred Tax charged during the year

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Expenses provided but allowable in Income tax on Payment basis	-	(3.40)
Difference between book depreciation and tax depreciation	0.28	(0.08)
Reversal of Deferred tax liability	-	(0.79)
Total	0.28	(4.27)

14 Other non current assets

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Security Deposits		
Total continued	-	-

Other non current assets

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Total continued from previous page	-	-
-Earnest Money Deposit	75.13	140.60
-Machinery Deposit	6.10	-
-Rent Deposit	23.50	5.06
Others		
-FDR & other investment	2,503.03	1,545.25
-Misc Expenditure not written off	20.92	-
Total	2,628.68	1,690.91

15 Inventories

(Rs in lakhs)

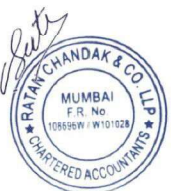
Particulars	31 March 2025	31 March 2024
For SUGS LLOYD LIMITED	For SUGS LLOYD LIMITED	For SUGS LLOYD LIMITED
Work-in-progress	807.37	-
Total	807.37	-

Director

Director

Authorized signatory

Authorized signatory



16 Trade receivables

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Unsecured considered good	8,876.14	2,454.45
Total	8,876.14	2,454.45

16.1 Trade Receivables ageing schedule as at 31 March 2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	8,477.64	173.24	215.14	10.12	-	8,876.14
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						8,876.14
Undue - considered good						
Total						8,876.14

16.2 Trade Receivables ageing schedule as at 31 March 2024

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	2,286.64	20.02	147.79	-	-	2,454.45
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						2,454.45
Undue - considered good						
Total						2,454.45

17 Cash and cash equivalents

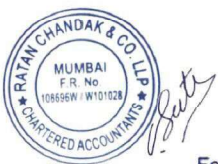
(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Cash on hand	6.76	6.23
Balances with banks in current accounts	60.01	175.70
Total	66.77	181.93

18 Short term loans and advances

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Loans and advances to related parties	4.34	8.44
Loans and advances to employees	-	2.70
Advances to suppliers	106.11	67.06
Balances with Government Authorities		
-Advance Tax	90.00	-
-GST Receivable/ Refundable	49.93	-
-TDS/TCS Receivable	352.38	112.46
Total	602.76	190.66



For SUGS LLOYD LIMITED

P Chauhan

Director

For SUGS LLOYD LIMITED

Kahil Dv

Director

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

For SUGS LLOYD LIMITED

[Signature]

Authorized signatory

19 Other current assets

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Imprest to Staff	45.99	7.96
Total	45.99	7.96

20 Revenue from operations

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Sale of services -Revenue from Work Contracts	17,619.86	6,512.57
Total	17,619.86	6,512.57

20.1 Revenue from major Products

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Solar Sales	7,566.64	1,820.68
Civil Sales	1,858.94	2,563.32
EPC Electrical	8,011.77	1,893.76
Man power (Staffing)	182.51	234.82
Total	17,619.86	6,512.57

21 Other Income

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest Income	103.76	75.58
Net gain/loss on sale of investments -Income from Sale of shares of Subsidiary	59.91	97.86
Foreign Exchange Gain/Loss	1.88	-
Sundry Balance Written Off	1.81	189.18
Total	167.36	362.62

22 Purchases of stock in trade

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Purchases of goods	11,028.90	3,112.58
Total	11,028.90	3,112.58

23 Change in Inventories of work in progress and finished goods

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Work-in-progress	-	-
Less: Closing Inventories		
Work-in-progress	807.37	-
Total	(807.37)	-

24 Employee benefit expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Salaries and wages	1,456.12	1,062.69
Staff welfare expenses	3.49	0.74
Directors Remuneration	120.70	111.95
EPF & ESIC	138.61	99.70
Sitting Fee -Director	2.70	-
Total	1,721.62	1,275.08

25 Finance costs

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest expense		
-Interest on OD	176.09	77.53
Bank Charges	114.08	12.30
Interest on Advance from Customer	1.76	-
Interest on Loan from Related Party	77.95	-
LC Charges	39.06	-
Processing Fees	32.49	-
Processing Fees-Loan	-	1.50
Total	441.44	91.33



For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Director

Director

Authorized signatory

Authorized signatory

26 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Depreciation on property, plant and equipment	35.97	15.56
Total	35.97	15.56

27 Other expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Administrative Expenses		
-Advertisement & Marketing Expenses	0.27	0.04
-Audit Fee	3.50	3.00
-Bad Debt and Short & Excess	0.59	0.02
-BSES Penalty	-	4.13
-Business Promotion	17.21	3.66
-Car Lease	1.16	1.10
-Cess Expenses	43.67	32.45
-Computer Expenses	16.15	7.84
-Conveyance Expenses	47.82	38.87
-Electricity Expenses	7.42	4.51
-Employees Reimbursement Expenses	40.33	3.85
-Festival Expenses	3.29	1.29
-Insurance Expenses	48.79	27.61
-Interest & Penalty on GST	2.50	0.03
-Interest & Penalty on TDS	0.42	0.02
-License Fee	1.31	6.39
-Miscellaneous Expenses	4.59	0.78
-Office Expenses	10.21	4.01
-Office Rent	37.13	18.89
-Postage & Courier	3.72	6.01
-Printing & Stationery Expenses	5.08	4.01
-Professional and legal charges	204.18	184.84
-Professional Tax	2.78	1.17
-Repair & Maintainces	5.38	1.69
-Roc Expenses	10.05	8.53
-Software Expenses	8.42	6.69
-Telephone Expenses	11.68	4.60
-Tender Fees	28.96	2.73
-Tour & Travelling Expenses	79.28	36.40
-Training & Recruitment Expenses	6.60	5.69
-Vehicle Hire Charges	136.97	92.95
-Vehicle Runing & Maintenance	79.27	4.78
Direct expenses		
-Custom Clearance Charges	1.35	0.23
-Custom Duty	24.58	8.23
-Freight Charges	73.18	9.99
-Installation and Commission Charges	1,625.31	385.73
-Rent Expenses for project site	86.17	25.19
-Site Expenses	309.85	264.68
CSR Expense	12.20	-
Foreign Exchange Loss	-	1.12
GST Paid	98.77	-
Total	3,100.13	1,213.75

28 Tax Expenses

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Current Tax	577.59	297.05
Deferred Tax	0.28	(4.27)
Prior Period Taxes		
-Earlier Period Income Tax paid	16.35	-
-Income Tax Earlier Period Reversed	-	10.58
Total	594.21	303.36



For SUGS LLOYD LIMITED

PChauhan

Director

For SUGS LLOYD LIMITED

Kajal Dn

Director

For SUGS LLOYD LIMITED

Vijay

Authorized signatory

For SUGS LLOYD LIMITED

Nitya

Authorized signatory

SUGS LLOYD LIMITED
(Formerly Sugs Lloyd Private Limited)
(CIN: U74900DL2009PLC194400)
Notes forming part of the Financial Statements

29 Earning per share

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (Rs in lakhs)	1,677.76	1,041.79
Weighted average number of Equity Shares	1,62,50,000	1,62,50,000
Earnings per share basic (Rs)	10.32	6.41
Earnings per share diluted (Rs)	10.32	6.41
Face value per equity share (Rs)	10	10

Note: In FY 2024-25, bonus shares have been issued and it's retrospective effect have been taken in FY 2023-24, due to which previous year's EPS has been changed and restated as per AS-20.

30 Auditors' Remuneration

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Payments to auditor as		
- Company Audit Fees	3.50	3.00
- Professional Fees for RFS	1.50	2.00
Total	5.00	5.00

31 Contingent Liabilities and Commitments

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Bank Guarantee	2,827.81	203.96
Total	2,827.81	203.96

32 Micro and Small Enterprise

(Rs in lakhs)

Particulars	31 March 2025		31 March 2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	94.88	-	79.52	-

33 Leases

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Future minimum rental payables under non-cancellable operating lease		
- Office Rent	37.13	18.89
- Car Lease	1.16	1.10
- Rent Exp for project site	86.17	25.19

34 Value of Import on CIF basis

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Purchase of Stock in Trade	292.99	88.35
Total	292.99	88.35

35 Value of imported and indigenous raw materials, spare parts and components consumed

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Purchase of Stock in Trade		
- Imported	292.99	88.35
- Indigenous	10,735.90	3,024.22
Total	11,028.90	3,112.58

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Director

Director

Authorized signatory

Authorized signatory



36 Related Party Disclosure

(i) List of Related Parties

List of Related Parties	Relationship
Priti Shah	Director
Kapil Dev Marwah	Director
Ghanshyam Dhananjay Gavali	Director
Laxman Prasad	Director
Santosh Kumar Shah	Director
Satyakam Basu	CEO
Nimmy Chauhan	Key Managerial Personnel
Vicky Kumar	Key Managerial Personnel
Levana Infra Private Limited	Associate Company
Sugs Lloyd Staffing Private Limited	A private company in which a director is a member or a director
Kavita Rani	Director
Rajveer Singh	Director
Dilip Kumar Agarwalla	Director

(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	31 March 2025	31 March 2024
Remuneration			
- Priti Shah	Director	118.30	106.14
- Kapil Dev Marwah	Director	2.40	2.40
Payment of Consultancy Fees			
- Ghanshyam Dhananjay Gavali	Director	12.70	12.00
- Satyakam Basu	CEO	4.00	10.10
- Santosh Kumar Shah	Director	144.00	144.00
Payment of Incentive			
- Santosh Kumar Shah	Director	-	10.00
Unsecured loan taken			
- Levana Infra Private Limited	Associate Company	877.54	1,948.69
- Priti Shah	Director	377.58	-
Short Term Loans & Advances Received Back			
- Sugs Lloyd Staffing Private Limited	A private company in which a director	2.23	13.85
Unsecured loan repaid			
- Levana Infra Private Limited	Associate Company	643.18	1,305.13
- Priti Shah	Director	251.63	-
Short Term Loans & Advances given			
- Sugs Lloyd Staffing Private Limited	A private company in which a director	2.65	8.65
Income from Sale of Shares			
- Priti Shah	Director	60.21	98.34
Site Expense paid			
- Priti Shah	Director	-	1.02
- Satyakam Basu	CEO	-	0.20
TADA Exp			
- Kapil Dev Marwah	Director	-	0.22
- Santosh Kumar Shah	Director	3.61	-
- Vicky Kumar	Key Managerial Personnel	1.36	-
- Satyakam Basu	CEO	4.77	0.15
Advance from customer repaid			
- Levana Infra Private Limited	Associate Company	-	39.69
Interest on Unsecured Loan			
- Levana Infra Private Limited	Associate Company	75.09	-
- Priti Shah	Director	2.87	-
Rent			
- Sugs Lloyd Staffing Private Limited	A private company in which a director	2.70	-
Salary to Key Managerial Personnel			
- Nimmy Chauhan	Key Managerial Personnel	6.61	-
- Vicky Kumar	Key Managerial Personnel	13.64	-
Investment in subsidiary			
- Levana Infra Private Limited	Associate Company	-	(0.49)
Sitting fees of Director			
- Kavita Rani	Director	1.10	-
- Rajveer Singh	Director	1.10	-
- Dilip Kumar Agarwalla	Director	0.50	-
Remuneration payable			
- Laxman Prasad	Director	22.10	-
Salary to CEO			
- Satyakam Basu	CEO	19.89	-



For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Director

Director

Authorized signatory

Authorized signatory

(iii) Related Party Balances

(Rs in lakhs)

Particulars	Relationship	31 March 2025	31 March 2024
Remuneration Payable			
- Priti Shah	Director	20.11	-
- Kapil Dev Marwah	Director	0.20	0.20
- Laxman Prasad	Director	-	22.10
Creditors			
- Santosh Kumar Shah	Relative of Director	12.96	-
Short Term Borrowings			
- Levana Infra Private Limited	Associate Company	877.92	643.56
- Priti Shah	Director	125.95	-
Short term loans & Advances			
- Priti Shah	Director	-	4.52
- Sugs Lloyd Staffing Private Limited	A private company in which a director	4.34	3.92
Investment in subsidiary			
- Levana Infra Private Limited	Associate Company	0.21	0.51
Imprest			
- Santosh Kumar Shah	Relative of Director	(1.03)	-
- Vicky Kumar	Key Managerial Personnel	(0.34)	-
- Satyakam Basu	CEO	1.60	-
Salary Payable to KMP			
- Nimmy Chauhan	Key Managerial Personnel	0.52	-
- Vicky Kumar	Key Managerial Personnel	0.72	-
Salary Payable to CEO			
- Satyakam Basu	CEO	1.80	-
Cheque Issued but not cleared			
- Laxman Prasad	Director	22.10	-

37 Loans and Advances given to Related Parties

(Rs in lakhs)

Type of Borrower	31 March 2025		31 March 2024	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Directors	-	0.00%	4.52	53.55%
Related Parties	4.34	100.00%	3.92	46.45%
Total	4.34	100.00%	8.44	100.00%

38 Security of Current Assets Against Borrowings

Reconciliation between Current Assets as per Quarterly statement filed with Bank and Current Asset as per Books of A

(Rs in lakhs)

Particulars	Jun, 2024	Sept, 2024	Dec, 2024	Mar, 2025
Current Assets as per Quarterly Return filed with Bank	3,473.34	5,454.42	7,225.32	8,968.27
Add:				
Valuation Difference	(29.96)	2.62	(228.50)	(109.41)
Current Assets as per Books of Account	3,443.38	5,457.03	6,996.82	8,858.86

39 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.12	1.11	0.76%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	1.94	0.85	128.00%
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	14.11	18.55	-23.95%
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	55.46%	62.55%	-11.34%
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	43.65	-	-



For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

P. Chauhan

Director

Kapil Dev

Director

[Signature]

Authorized signatory

[Signature]

Authorized signatory

(f) Trade receivables turnover ratio	<u>Total Turnover</u> Average Trade Receivable	3.11	3.80	-18.14%
(g) Trade payables turnover ratio	<u>Total Purchases</u> Average Trade Payable	20.25	16.55	22.38%
(h) Net capital turnover ratio	<u>Total Turnover</u> Closing Working Capital	15.79	22.84	-30.89%
(i) Net profit ratio	<u>Net Profit</u> Total Turnover	9.52%	16.00%	-40.47%
(j) Return on Capital employed	<u>Earning before interest and taxes</u> Capital Employed	23.91%	35.53%	-32.69%
(k) Return on investment	<u>Return on Investment</u> Total Investment	0.00%	0.00%	

40 CSR Expenditure

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Amount required to be spent by the company during the year	12.20	-
Amount of expenditure incurred	12.20	-

Nature of CSR activities

The Company contributed towards Corporate Social Responsibility (CSR) by supporting initiatives focused on developing the down trodden especially dalits scheduled caste scheduled tribes minorities BPLs and other backward communities welfare of women youth and child development through education economic environment skill education health and cultural programs

41 Subsequent Events

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed. Hence, there were no events occurred after the balance sheet date.

42 Regrouping

Previous years figures have been regrouped/reclassified wherever considered necessary to make them comparable with those of the current year.

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108696W/W101028



CA Jagadish Sata

Partner

Membership No. 182935

UDIN: 25182935BMIIAZ7247

Place: Navi Mumbai

Date: June 04, 2025

For and on behalf of the Board of

SUGS LLOYD LIMITED

(Formerly Sugs Lloyd Private Limited)

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

PChauhan

Kapil Dev

Priti Shah

Director

Kapil Dev Marwah

Director

MD

WTD

06553013

08739679

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

Vicky Kumar

Nimmy Chauhan

Vicky Kumar

Authorized signatory

Nimmy Chauhan

Authorized signatory

CFO

CS

M.no - 65697

Place: New Delhi

Date: June 04, 2025

SUGS LLOYD LIMITED

(Formerly Known as SUGS LLOYD PRIVATE LIMITED)

Address: Office No-8B, CSC-I, Behind Narwana Appartments, New Delhi 110092

CIN: U74900DL2009PLC194400, Email Id: compliance@sugslloyds.com

NOTICE FOR 16th ANNUAL GENERAL MEETING

Notice is hereby given that the 16th Annual General Meeting of SUGS LLOYD LIMITED will be held on Tuesday, 02nd September 2025 at 10:30 AM at the Registered Office of the Company situated at Office No-8B, CSC-I Mandawali, Fazalpur, Behind Narwana Appartments, New Delhi, India, 110092.

ORDINARY BUSINESS:

01. Adoption of Audited Standalone Financial Statements:

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.

02. Adoption of Audited Consolidated Financial Statements:

To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

03. Appointment of Mrs. Priti Shah (DIN: 06553013) as Director, liable to retire by rotation:

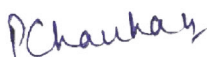
To appoint a director in place of Mrs. Priti Shah (DIN: 06553013), who retires by rotation and being eligible, offers himself for re-appointment.

By the order of the Board of Directors

For SUGS LLOYD LIMITED

(Formerly Known as SUGS LLOYD PRIVATE LIMITED)

For SUGS LLOYD LIMITED


PRITI SHAH
Managing Director
DIN: 06553013

Director

DATE: 01/08/2025

PLACE: New Delhi

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NOTES

1. A member entitled to attend and vote at the Annual general Meeting (hereinafter known (“**the Meeting**”)) is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
5. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

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DIRECTORS' REPORT

To

The Members

SUGS LLOYD LIMITED

Your directors have pleasure in presenting this 16th Annual Report together with the audited Statement of Accounts of your Company for the year ended 31st March 2025.

1. FINANCIAL RESULTS.

The Financial Results of the Company during the Financial Year ended on 31st March 2025 are as under:

(Figures in Lacs)

PARTICULARS	Standalone		Consolidate	
	Current Year 31-03-2025	Previous Year 31-03-2024	Current Year 31-03-2025	Previous Year 31-03-2024
Revenue from Operations (Net)	17619.86	6512.57	17619.86	6512.57
Other Income	167.36	362.62	167.36	362.62
Total Revenue	17787.22	6,875.19	17787.22	6,875.19
Less: Expenses	15520.69	5,708.30	15520.69	5,708.30
Less: Extra-ordinary items	0	-	0	-
Less: Exceptional items	0	-	(5.44)	(178.26)
PBT	2266.53	1166.89	2271.97	1345.15
Less: Tax Expenses (+ Deferred Tax)	594.21	303.36	594.21	303.36
PAT	1672.32	863.53	1677.76	1041.79

2. STATE OF THE COMPANY'S AFFAIRS.

During the year under review, the Profit and Loss after tax for the Financial Year 2024-25 is Rs. **1672.32 Lacs**. Our Directors & Management along with the entire team is taking all possible action to ensure that we are able to sustain our financial growth and business operational developments in spite of all adverse external conditions & competition.

3. CHANGE IN THE NATURE OF BUSINESS & MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There has been no change in the nature of business of the Company during the year under review. Also, there have been no material change(s) and commitment(s), if any, of in the Company which affects its financial position and which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

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4. DIVIDEND.

The Board of Directors does not recommend any Dividend during the year under review.

5. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT.

No material fraud by the company or on the company by its officers or employees has been noticed or reported during audit.

6. TRANSFER TO RESERVES.

During the year under review profit of Rs. 1672.32 Lakhs was transferred to General Reserve.

7. SHARE CAPITAL AND CHANGE IN CAPITAL STRUCTURE

As on April 01, 2024, the Authorised Share Capital of the Company stood at INR 14,25,00,000/- comprising 1,42,50,000 equity shares of face value Re.10/- each. The Issued, Subscribed, and Paid-up Share Capital was INR 9,75,00,000/- comprising 97,50,000 fully paid-up equity shares of Re.10/- each.

During the **FY 2024-25** authorized share capital of the company has been increased from **existing INR 14,25,00,000/- to revised INR 25,00,00,000/- (addition INR 10,75,00,000/-)** pursuant to Board resolution at the meeting of the Board of Directors of the company held on **10th August 2024** & meeting of members of the company passed by passing Ordinary Resolution held on **3rd September 2024**.

During the **FY 2024-25** issued, subscribed and fully paid-up share capital has been increased from **existing INR 9,75,00,000 to revised INR 16,25,00,000** pursuant to Board resolution at the meeting of the Board of Directors of the company held on **4th September 2024** issuance of two bonus equity shares of face value of Rs. 10 each for every three existing fully paid-up equity shares of **face value of Rs. 10 each** and accordingly **65,00,000 bonus equity shares were issued** and allotted in accordance with Section 63 of the Companies act, 2013 on 30th September, 2024

The company has only one class of shares, i.e., Equity shares.

The Company has not issued any debt instruments, whether convertible or non-convertible, or any convertible securities during the financial year under review.

8. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

9. EXTRACT OF ANNUAL RETURN

Pursuant to Sections 92(3) and 134(3)(a) of the Act, the Annual Return of the Company is uploaded on website of the Company at www.sugslloyds.com

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS.

Particulars of loans given investments made & guarantees given along with the purpose are provided in the financial statement.

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11. DIRECTORS & KEY MANAGERIAL PERSONNEL.

i. Directors retiring by rotation and re-appointment thereof

Mrs. Preeti Shah, Managing Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered herself for re-appointment.

Based on the recommendation of the Nomination and Remuneration Committee, the Board recommends her re-appointment for approval of the members at ensuing Annual General Meeting.

ii. Appointment/Resignation of Directors and change in key managerial personnel.

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013. During the year below mentioned were Directors in the board:

Sr. No.	Name	Designation	Category
01	PRITI SHAH	Managing Director	Promoter
02	KAPIL DEV MARWAH	Whole-time director	Professional
03	SANTOSH KUMAR SHAH	Director	Promoter
04	DILIP KUMAR AGARWALLA	Director	Independent
05	KAVITA RANI	Director	Independent
06	RAJVEER SINGH	Director	Independent
07	GHANSHYAM DHANANJAY GAVALI	Director	Professional

The Company has designated Vicky Kumar as CFO of the Company with effect from June 06, 2024 by board in its meeting held on June 06, 2024.

Company has designated Nimmy Singh Chauhan as Company Secretary and Compliance Officer of the company with effect from June 06 2024 by board in its meeting held on June 06, 2024.

Company has appointed Mr. Satyakam Basu as CEO of the Company with effect from July 01, 2024 by shareholders vide Extra Ordinary General Meeting held on July 01, 2024.

Rajveer Singh and Kavita Rani were appointed as Independent Directors of the company with effect from June 06, 2024 by board in its meeting held on June 06, 2024 and confirmed by shareholders vide Extra Ordinary General Meeting held on June 11, 2024.

Company has designated Priti Shah as Managing Director of the company for term of 5 years with effect from June 11, 2024 by board in its meeting held on June 06, 2024 and confirmed by shareholders vide Extra Ordinary General Meeting held on June 11, 2024.

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Company has appointed Mr Santosh Kumar Shah as Non-Executive Director cum Chairman and Mr Dilip Agarwalla Kumar as director of the Company with effect from October 29, 2024 by shareholders vide Extra Ordinary General Meeting held on October 29, 2024.

12. BOARD MEETINGS

During the year under review, Board met Twenty-Seven times viz i.e. 09/04/2024, 18/04/2024, 06/05/2024, 27/05/2024, 31/05/2024, 06/06/2024, 27/06/2024, 19/07/2024, 25/07/2024, 30/07/2024, 02/08/2024, 10/08/2024, 02/09/2024, 04/09/2024, 11/09/2024, 20/09/2024, 21/09/2024, 30/09/2024, 03/10/2024, 11/10/2024, 15/10/2024, 30/10/2024, 11/11/2024, 23/12/2024, 18/01/2025, 23/01/2025, 20/03/2025

Further, the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. BUSINESS RISK MANAGEMENT

The Company has laid down the procedures to inform Board Members about risk assessment and minimization procedures. The Board of Directors of the Company has also framed risk management policy which is adopted across all the departments of the Company in an inclusive manner.

The aim of this policy is not to eliminate risks, rather to manage the risks involved in the Company activities to maximize opportunities and minimize adversity by considering the following: -

- Identification of risk, define ownership with clearly defined roles and responsibilities;
- Balance between the cost of managing risk and the anticipated benefits;
- Contributing to more efficient use/allocation of capital and resources;
- To encourage and promote a pro-active approach towards risk management;
- Identifying any unmitigated risks and formulating action plans for its treatment through regular review.

14. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES.

The Company has following ~~Subsidiary/Joint Ventures~~ Associate Companies as on 31st March 2025

1. VYNA ELECTRIC PRIVATE LIMITED (Formerly Known as Levana Infra Private Limited)-
Associate Company

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15. STATUTORY AUDITORS

M/s RATAN CHANDAK & CO., Chartered Accountant (Firm Registration No. 108696W), were appointed as Statutory Auditors for a period of 05 years in 15th Annual General Meeting (FY 23-24) until the conclusion of 20th Annual General Meeting to be held in the year 2029(FY 28-29).

- a) The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Statutory Auditor's Report does not contain any qualification, reservation, or adverse remark.

16. INTERNAL AUDITOR

During the year under review, the Company was not required to appoint Internal Auditor as per Section 138 of the Companies Act, 2013.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Conservation of Energy: The Company endeavours to conserve energy in all its operations.

Technology Absorption: The Company has adopted the best technology available in its area of operations.

Foreign Exchange Earnings and Outgo: There were No foreign inflow or outflow during the year under review.

18. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY.

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use, or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

19. CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with the provisions of Section 135 of the Companies Act, 2013 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The composition of Corporate Social Responsibility Committee and the attendance of the Members at the meetings convened during the financial year 2024-25 are as follows:

S.No.	Name of Director	Position in Committee	Designation	Committee Meeting date and attendance	
01.	PRITI SHAH	Chairperson	Managing Director	27-06-2024	Attend
02.	KAVITA RANI	Member	Non-Executive Independent Director	27-06-2024	Attend

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03.	KAPIL MARWAH	DEV	Member	Whole-Time Director	27-06-2024	Attend
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The Company has a Corporate Social Responsibility Policy in place, which outlines its approach and activities in accordance with the statutory framework.

The Annual Report on Corporate Social Responsibility activities for the financial year 2024-25, as required under section 134 and 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014 and the Companies (Accounts) Rules, 2014, is annexed to this report as **Annexure-C**.

20. AUDIT COMMITTEE & VIGIL MECHANISM

Our Company has constituted an Audit Committee ("Audit Committee"), vide Board Resolution dated June 27, 2024, as per the applicable provisions of the Section 177 of the Companies Act, 2013 and it comprises of following:

Name of Director	Status in Committee	Nature of Directorship
Rajveer Singh	Chairperson	Non-Executive Independent Director
Kavita Rani	Member	Non-Executive Independent Director
Priti Shah	Member	Managing Director

The terms of reference of the Audit Committee inter-alia include overseeing financial reporting process, reviewing the financial statements and recommending appointment of Auditors.

The scope and function of the Audit Committee is in accordance with section 177 of the Companies Act. The recommendations of the Audit Committee on any matter relating to financial management, including the audit report, are binding on the Board. If the Board is not in agreement with the recommendations of the Committee, reasons for disagreement shall have to be incorporated in the minutes of the Board Meeting and the same has to be communicated to the shareholders. The Chairperson of the Audit committee has to attend the Annual General Meetings of the Company to provide clarifications on matters relating to the audit.

The Company Secretary and Compliance Officer of our Company shall act as a Secretary to the Audit Committee.

The committee has conducted 7 (Seven) meeting during the year as mentioned below:

Date of the meeting	No. of Directors attended the meeting
27.06.2024	3

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25.07.2024	3
02.08.2024	3
11.10.2024	3
15.10.2024	3
11.11.2024	3
18.02.2025	3

For the period under review the establishment of Vigil mechanism is not applicable as per Sec. 177(9) read with Rule 7(1) of the Companies (Meetings of Board and its Powers) Rules, 2014.

21. STAKEHOLDER RELATIONSHIP COMMITTEE

Our Company has formed the Stakeholders Relationship Committee in terms of Section 178(5) and other applicable provisions of companies Act, 2013 as amended from time to time vide its Resolution in meeting dated June 27, 2024. The constituted Stakeholders Relationship Committee comprises the following:

Name of Director	Status in Committee	Nature of Directorship
Rajveer Singh	Chairperson	Non-Executive Independent Director
Kavita Rani	Member	Non-Executive Independent Director
Priti Shah	Member	Managing Director

The committee has conducted 3 (Three) meeting during the year as mentioned below:

Date of the meeting	No. of Directors attended the meeting
25.07.2024	3
11.10.2024	3
18.01.2025	3

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The Company Secretary and Compliance Officer of our Company shall act as a Secretary to the Stakeholders Relationship Committee.

22. RELATED PARTY TRANSACTIONS.

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions entered by the Company with Promoters, Directors or other designated persons which may have a potential conflict with the interest of the Company at large.

Your directors also draw attention of the members to Annexure-A (FORM AOC-2) which sets out particulars of contracts or arrangements with related parties.

23. COST RECORD.

The provision of Cost audit as per section 148 doesn't applicable on the Company.

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25. PARTICULARS OF EMPLOYEES.

No employee was in receipt of such remuneration, required to be disclosed in Board Report, pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

26. MATERIAL ORDER PASSED BY THE REGULATORS OR COURT OR TRIBUNALS.

There was no significant material order passed by the Hon'ble High Court which may impact the going concern status of the Company and its future operations during the period under review.

27. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

28. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

29. SHIFTING OF REGISTERED OFFICE

The Registered Office of the Company shifted from Plot No. 74 A, Vill. Kakrola Bharat Vihar, Part-II, Kakrola, Delhi 110078 to Shop No. 3, 3rd Floor, Raj Hospital Buildings, Dwarka Mor Metro Station, 66/93/96, Gram Sabha Sewak Park, Uttam Nagar, Opposite Metro Pillar No. 779, New Delhi 110059 in the Board Meeting held on 27.06.2024.

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Again, The Registered Office of The Company Shifted from Shop No-3, 3rd floor, Raj Hospital Buildings, Dwarka MOR Metro Station, 66/93/96, Gram Sabha Sewak Park, Uttam Nagar, Opp. Metro Pillar No. 779, Uttam Nagar, West Delhi, New Delhi, Delhi – 110059 To Office No-8b, Csc-I Mandawali, Fazalpur, Behind Narwana Apartments, And Delhi-110092 in the Board Meeting held on 25.07.2024.

30. DIRECTORS' RESPONSIBILITY STATEMENT.

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

- a) In the preparation of the Annual Accounts for the Financial Year ended 31st March 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2024-25 and of the Profit and Loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR

All Independent Directors have given due declarations that they meet the criteria of independence as laid down under section 149(7) of the Companies Act, 2013. There has been no change in the circumstances affecting their status as Independent Directors.

32. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178 OF THE COMPANIES ACT, 2013

Independent directors have three key roles- governance, control and guidance. Some of the performance indicators based on which the independent directors are evaluated include:

- i) The ability to contribute and monitor our Corporate Governance practices.
- ii) The ability to contribute by introducing best practices to address business challenges and risks.
- iii) Active participation in long term strategic planning
- iv) Commitment to the fulfilment of a directors' obligations and fiduciary responsibilities; these include participation in Board and Committee Meetings.

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During the financial year 2024-25, the Company has a **Nomination and Remuneration Committee** (NRC or the Committee) comprise the following:

Name of Director	Status in Committee	Nature of Directorship
Kavita Rani	Chairperson	Non-Executive Independent Director
Rajveer Singh	Member	Non-Executive Independent Director
Ghanshyam Dhananjay Gavali	Member	Non-Executive Director

The committee has conducted 3 (Three) meeting during the year as mentioned below:

Date of the meeting	No. of Directors attended the meeting
27.06.2024	3
02.09.2024	2
03.10.2024	2

33. THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplaces and has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 and Rules made there under. An internal complaints Committee has been set up to redress complaints received regarding sexual harassment. All the employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints pertaining to sexual harassment were received during the financial year 2024-25.

34. INTERNAL FINANCIAL CONTROL

The Company's Internal Financial controls with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with applicable accounting principles. The Company's Internal Financial controls with reference to Financial Statements include those policies and procedures that:

- pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

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- ii. provide reasonable assurance that, transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made in accordance with authorisations of management and directors of the company; and
- iii. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the Company's assets that could have a material effect on the Financial Statements.

The Board periodically reviews the adequacy of Internal Financial controls. During the year, such controls were tested, and no reportable material weaknesses were observed from those controls

35. ACKNOWLEDGEMENT

Your Board of Directors takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

By the order of the Board of Directors

For SUGS LLOYD LIMITED

(Formerly Known as SUGS LLOYD PRIVATE LIMITED)

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED


PRITI SHAH
Director
DIN: 06553013


KAPIL DEV MARWAH
Director
Din: 08739679

DATE: 01/08/2025

PLACE: DELHI

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(Annexure- A)

Form AOC-1

{Pursuant to first proviso to sub section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014}

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": subsidiaries

(Figures in '000)

1. Sl. No.	N.A.
2. Name of the subsidiary	N.A
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A
5. Share Capital	N.A
6. Reserve & Surplus	N.A
7. Total Assets	N.A
8. Total Liabilities	N.A
9. Investments	N.A
10. Turnover	N.A
11. Profit before taxation	N.A
12. Provision for taxation	N.A
13. Profit after taxation	N.A
14. Proposed Dividend	N.A
15. % of Shareholding	N.A

Part "B": Associates and Joint Ventures

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures
(Figures in '000)

Name of Associates/Joint Ventures	VYNA ELECTRIC PRIVATE LIMITED
1. Latest audited Balance Sheet Date	31.03.2025
2. Shares of Associate/Joint Ventures held by the company on the year end 31/03/2025	21%
No.	2100
Amount of Investment in Associates/Joint Venture	21
Extent of Holding%	21
3. Description of how there is significant influence	There is a significant influence due to percentage (%) of equity Share Capital

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4. Reason why the associate /joint venture is not consolidated	-
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	22828.22
6. Profit/Loss for the year	
i. Considered in consolidation	544.03
ii. Not Considered in Consolidation	0

By Order of the Board

SUGS LLOYD LIMITED

(Formerly known as Sugs Lloyd Private Limited)

For SUGS LLOYD LIMITED For SUGS LLOYD LIMITED

Place: New Delhi

Date: 01.08.2024

P. Chauhan
(PRITI SHAH)

Managing Director

DIN: 06553013

Kapil Dev Marwah
(KAPIL DEV MARWAH)

Director

DIN: 08739679

Director

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(Annexure- B)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

- Details of contracts or arrangements or transactions not at arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contract s/arrangements/transactions	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

- Details of contracts or arrangements or transactions at Arm's length basis.

(Rs in Lakhs)

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of Approval by the Board, if any	Amount paid as advances, if any
Mrs. Priti Shah (Director)	Remuneration	During the F.Y. 2024-25	-	09/04/2024	NIL
Mr. Kapil Dev Marwah (Director)	Remuneration	During the F.Y. 2024-25	-	09/04/2024	NIL
Ghanshyam Dhananjay Gavali (Director)	Payment of Consultancy fees	During the F.Y. 2024-25	-	09/04/2024	NIL

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Santosh Kumar Shah (Director)	Payment of Consultancy fees	During the F.Y. 2024- 25	-	29/10/2024	NIL
Satyakam Basu (CEO)	Payment of Consultancy fees	During the F.Y. 2024- 25	-	01/07/2024	NIL
Mrs. Priti Shah (Director)	Income from sale of share	During the F.Y. 2024- 25	-	09/04/2024	NIL
Santosh Kumar Shah (Director)	TADA expense	During the F.Y. 2024- 25	-	29/10/2024	NIL
Satyakam Basu (CEO)	TADA expense	During the F.Y. 2024- 25	-	01/07/2024	NIL
Vicky Kumar (CFO)	TADA expense	During the F.Y. 2024- 25	-	06/06/2024	NIL
Vyna Electric Private Limited (Associate Company)	Unsecured loan taken	During the F.Y. 2024- 25		09/04/2024	NIL
Mrs. Priti Shah (Managing Director)	Unsecured loan taken	During the F.Y. 2024- 25		09/04/2024	NIL
Sugs Lloyd Staffing Private Limited (A private company in which a director)	Short term loans & advances	During the F.Y. 2024- 25		09/04/2024	NIL
Mrs. Priti Shah (Managing Director)	Unsecured loan repaid	During the F.Y. 2024- 25		09/04/2024	NIL
Vyna Electric Private Limited (Associate Company)	Unsecured loan repaid	During the F.Y. 2024- 25		09/04/2024	NIL
Sugs Lloyd Staffing Private Limited (A private company in which a director is a member or director)	Short term loans & advances given	During the F.Y. 2024- 25		09/04/2024	NIL
Vyna Electric Private Limited (Associate Company)	Interest on Unsecured Loan	During the F.Y. 2024- 25		09/04/2024	NIL

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Mrs. Priti Shah (Managing Director)	Director	During the F.Y. 2024-25		09/04/2024	NIL
Sugs Lloyd Staffing Private Limited (A private company in which a director is a member or director)	Rent	During the F.Y. 2024-25		09/04/2024	NIL
Ms. Nimmy Chauhan (Company Secretary)	Salary to Key Managerial Personnel	During the F.Y. 2024-25		06/06/2024	NIL
Mr. Vicky Kumar (CFO)	Salary to Key Managerial Personnel	During the F.Y. 2024-25		06/06/2024	NIL
Ms. Kavita Rani	Siiting Fees	During the F.Y. 2024-25		06/06/2024	NIL
Mr. Rajveer Singh	Siiting Fees	During the F.Y. 2024-25		06/06/2024	NIL
Mr. Dilip Kumar Agarwalla	Siiting Fees	During the F.Y. 2024-25		29/10/2024	NIL
Satyakam Basu (CEO)	Salary	During the F.Y. 2024-25		01/07/2024	NIL

By the order of the Board of Directors

For SUGS LLOYD LIMITED

(Formerly Known as SUGS LLOYD PRIVATE LIMITED)

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED

PChauhan

PRITI SHAH Director

Director

DIN: 06553013

Kapil Dev

KAPIL DEV MARWAN Director

Director

Din: 08739679

DATE: 01/08/2025

PLACE: DELHI

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ANNEXURE-C

Annual Report on CSR Activities

Brief outline on CSR Policy of the Company:

The Board has approved a Policy for CSR expenditure on the following activities: -

- (i) Multi-year Ongoing Projects regarding Water Harvesting System and Solar Power System for ensuring environmental sustainability and conservation of natural resources and maintaining quality of soil, air and water
- (ii) Programme for renovation of buildings of schools, providing desks, dharis, white boards, books and other educational material
- (iii) Imparting training for employment, enhancing vocational skill under Apprentices and National Employment Enhancement Mission Scheme
- (iv) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation (including contribution to Swach Bharat Kosh set up by the central government for the promotion of sanitation) and making available safe drinking water
- (v) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and differently abled and livelihood enhancement projects
- (vi) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central government for rejuvenation of river Ganga
- (vii) Rural Development projects
- (viii) Disaster management, including relief, rehabilitation and reconstruction activities including COVID-19.
- (ix) The Company will give preference to the local area or areas around which the Company operates for spending the CSR expenditure.

01. The Composition of the CSR Committee:

S.No.	Name of Director	Position in Committee	Designation	Committee Meeting date and attendance	
01.	PRITI SHAH	Chairperson	Managing Director	27-06-2024	Attend
02.	KAVITA RANI	Member	Non-Executive Independent Director	27-06-2024	Attend
03.	[KAPIL DEV MARWAH	Member	Whole-Time Director	27-06-2024	Attend

02. Web-link where Composition of CSR committee, CSR policy and CSR projects approved by board are disclosed on the website of the Company: <https://www.sugslloyds.com/>

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03. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). **NOT APPLICABLE**
04. (a) Average net profit of the Company as per sub-section (5) of Section 135: **6,08,69,300**
(b) Two percent of average net profit of the Company as per sub-section (5) of Section 135: **12,17,386**
(c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
(d) Amount required to be set-off for the financial year, if any: Nil
(e) Total CSR obligation for the financial year [(b) +(c)-(d)]: Nil
05. (a) Amount spent on CSR projects (both ongoing project and other than ongoing project): **12,20,000**
(b) Amount spent in administrative overheads: 0.00
(c) Amount spent on Impact Assessment, if applicable: 0.00
(d) Total amount spent for the financial year [(a)+(b)+(c)]: **12,20,000**
(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
12,20,000	Nil	NA	Nil		

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	12,17,386
(ii)	Total amount spent for the Financial Year	12,20,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2614
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2614

06. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years: Not applicable

Sl. No.	Amount transferred to	Amount spent in the	Amount transferred to any fund specified under	Amount remaining
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	Preceding Financial Year.	Unspent CSR Account under section 135 (6) (in Rs.)	reporting Financial Year (in Rs.).	Schedule VII as per section 135(6), if any.			to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.							
2.							
3.							
	Total						

07. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

By the order of the Board of Directors

For SUGS LLOYD LIMITED

(Formerly Known as SUGS LLOYD PRIVATE LIMITED)

For SUGS LLOYD LIMITED

For SUGS LLOYD LIMITED



Director

PRITI SHAH

Director

DIN: 06553013

DATE: 01/08/2025

PLACE: DELHI



Director

KAPIL DEV MARWAH

Director

Din: 08739679